

Department of Finance		Fund: 0445
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Feasibility Projects Subaccount		
<u>Legal Citation/Authority</u> Chapter 135, Statutes of 1996 Water Code section 78655		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Bond Funds	
<u>Purpose</u> The Feasibility Projects Subaccount was created as a result of voter approval of Proposition 204, the Safe, Clean, Reliable Water Supply Act, in the November 5, 1996 election. This act authorizes the issue of \$995,000,000 in general obligation bonds for the purposes of financing prescribed water programs. The proceeds of the bonds issued are deposited in the Safe, Clean, Reliable Water Supply Fund for transfer to several accounts created by this act, including \$117,000,000 to the Water Supply Reliability Account. The money deposited in the Water Supply Reliability Account is then transferred to several subaccounts, including \$10,000,000 to the Feasibility Projects Subaccount. The purpose of the money deposited in this subaccount is for feasibility and environmental investigations for various specified projects.		
<u>Administering Agency/Organization Code</u> Department of Water Resources/Org 3860		
<u>Major Revenue Source</u> Transfer of \$10,000,000 from the Water Supply Reliability Account.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, in absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> Section 78656 of the Water Code continuously appropriates the money in the Feasibility Projects Subaccount to the Department of Water Resources, as specified.		
<u>State Appropriations Limit</u> Always Excluded – The major revenue source is transferred from another fund which has already been counted in an always excluded fund, the Water Supply Reliability Account (0444), and should not be double counted; as well as, this fund is derived from a Bond Fund.		
<u>Comments/Historical Information</u>		